

MEMORANDUM OF UNDERSTANDING

The “Elevate-Skills on Campus Program” run by Deshpande Educational Trust, Deshpande Foundation, Hubli is geared towards enhancing applied skills of Arts and commerce graduates to build their career in HR, Operations, Accounts, finance & banking and other general domain. Elevate caters skilled human resources across the states of Karnataka, Telangana, Maharashtra & Andhra Pradesh. Elevate strengthens the ecosystem by producing ready and efficient human resources for Micro Finance Institutions, Non-Banking Financial Services, HR firms, Accounting Firms, Corporate Regional Companies & MNCs to employ .

Elevate is “Skills on campus” program where we train the students on all industry relevant skills in their college campus itself.

THIS MEMORANDUM OF UNDERSTANDING ('MOU') is made at Hubli, Karnataka, India on this **18th** day of **April 2019** by and between: **Deshpande Educational Trust (DET)**, a trust having its principal office at Airport Road, Hubballi, Karnataka 580030, duly represented by its **CEO, Mr. Vivek Pawar** (hereinafter referred to as '**DET**', which expression shall, unless repugnant to the meaning or context thereof, be deemed to mean and include its successors and permitted assigns); and “**Adarsha Shikshana Samiti College of Commerce**” having its presence at MG Ground, Sub-Jail Road Betageri, Karnatak 582102, duly represented by its Principal , **Dr. M L Guledgudda** of (hereinafter referred to as ‘**ASS College**, which expression shall, unless repugnant to the meaning or context thereof, be deemed to mean and include its successors and permitted assigns); and **DET** and “**ASS College**” are hereinafter collectively referred to as '**Parties**' and individually as a '**Party**'.

WHEREAS:

1. DET and “**ASS College** -” are desirous to build the skills among the students enrolled for the program in non-technical training.
2. DET acts as a natural partner with the mission to promote skill through training, mentoring, networking, and imparting hands on learning.
3. The Parties recognize the capabilities and resources that each party brings, and agrees to use their best efforts to bring together those capabilities and resources to collaborate for the purpose of supporting skill based training with DET. The “**ASS College**” will support these trainings and resources for Supporting in training the enrolled students for the program.

The Parties are therefore entering into this MOU to record the terms and conditions of this collaboration. DET and **ASS College** have agreed to enter into this non-binding MOU to record their present state of agreement in principle in respect of the Elevate Project.

NOW IT IS HEREBY MUTUALLY AGREED BY AND BETWEEN THE PARTIES AS FOLLOWS:

This collaboration between DET and "ASS College" will create a skill based holistic training ecosystem in the college. The objective of this partnership is to elevate the students to build the Industry vetted skills through strategic and skill based training, workshops and seminars.

Roles & Responsibilities of "ASS College":

1. Party would enter in MOU for the DET's "Elevate -Skills on Campus" program for Skill development Training for interested students of "ASS College"
2. Party will support in providing 380 hours (150 days, 2 hours per day for 3rd year students, 1.5 hours per day for 2nd year) skill based training in its campus.
3. Party will provide classroom (with its furniture), electricity, teaching aids (blackboard, chalk, duster) for developing suitable teaching / training systems, and with an option to increase the same in line with the increase in the number of trainees.
4. Party will provide a computer lab of minimum 30 computers in working condition for the ICT training of the trainees, with provision of Internet and electricity.
5. The party would extend the necessary support to deliver guest lectures to the 'trainees' of the Elevate Program on the technology trends and pedagogical requirements.
6. The Party understands that DET will not be paying any charges towards capacity utilization nor any other levies. The DET will, however, ensure to keep all articles, things, installations, fixtures, fittings and all the Interiors installed at the Premises in good order and proper usable condition.
7. The Party will allow DET to collect a fee amounting to Rs. 5000 from the 3rd year students, Rs. 3500 from the 2nd year students for the Elevate Program.

Roles & Responsibilities of DET:

1. DET's "Elevate -Skills on Campus" program will train the enrolled students on the industry vetted skills and make them employable
2. Design the Elevate up-skilling training program.
3. "ASS College" will be branded in DET's program website and other relevant platforms.
4. DET retains its right to charge the students for enrolling in trainings; and will thereby collect the fees of Rs. 5,000 from the 3rd year students, Rs. 3500 from the 2nd year students enrolled for the Elevate Training Program.
5. DET will provide training completion certificates to all such students who have successfully completed the training. The certificate will bear the logo of NSDC, DET and Elevate.
6. Placement Support: We will provide placement support to all the final year enrolled students of Elevate

Training Details:

Ignite 2nd Year	Inspire 3rd Year
1 English & Communication	1. English & Communication
2 Soft Skills Life Skills	2. Soft Skills Life Skills
3 Aptitude & Reasoning	3. ICT
	4. Practical Accounts & Finance
	5. Aptitude & Reasoning
	6. Interview Skills
	7. Job Support
1.5 Hour/Day	2 Hours/day

Joint contributions:

1. DET and "ASS College" shall collaborate and pool resources in order to identify training at various places for participation in the programs conducted under this partnerships.
2. DET and "ASS College" will jointly promote skill development and other events organized under this partnership

Engagement Team:

DET engagement team will comprise of the following point of contacts:

Mr. Prasanna V Kulkarni

Email: prasanna.k@dfmail.org

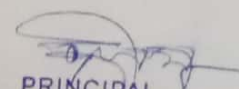
"ASS College" engagement team will comprise of the following point of contacts:

Mr.

Email:

Term, Termination and Effect of Termination

This MOU will commence on the date written herein below ("**the Effective Date**") and shall be valid till **3 years** ("the Term"). Each Party shall, at any time during the Term, be entitled to immediately terminate this


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MOU by giving 4 months written notice to the other party. If such other Party materially breaches this MOU or if such other Party or its representatives engage in activities that non-defaulting Party reasonably believes pose a risk to its reputation or goodwill, or if the batch is not found, it will lead to termination of the abovementioned MOU.


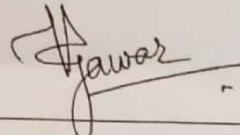

Confidentiality


The Parties acknowledge that, in the course of their negotiations under this MOU, it may be necessary for one Party to provide documentation, technical and business information and/or intellectual property, in whatever form recorded (collectively, "Confidential Information"), to the other Party. All Confidential Information provided or disclosed by either Party hereunder shall remain the property of the furnishing party, and shall be held in strict confidence by the receiving Party, unless the furnishing Party otherwise consents in writing or unless disclosure of such Confidential Information is required by the applicable laws. Confidential Information furnished by any Party hereunder

Arbitration

All disputes arising out of or in connection with this Agreement shall be settled through arbitration & the arbitration proceedings shall be held in Hubli in accordance with the Arbitration & Conciliation Act, 1996.

IN WITNESS WHEREOF the Parties hereto have duly executed this MOU as on date above written.

DESHPANDE EDUCATIONAL TRUST	
By signing this MOU, I also confirm that I am authorized to sign on behalf of DESHPANDE EDUCATIONAL TRUST .	By signing this MOU, I also confirm that I am authorized to sign on behalf of Adarsha Shikshana Samiti College of Commerce
 Signature: 	 Signature: PRINCIPAL A.S.'s College of Commerce GADAG
Name: VIVEK PAWAR	Name: Dr. ML Guledgudda
Title: Managing Trustee Deshpande Educational Trust	Title: Principal
Date: 18.08.2018	Date: 18.08.2018


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